

Analysis of Reserves and Provisions 2014/15

Reserve or Provision	Purpose	Opening Balance 01/04/14 £	Other Transfers 2014/15 £	Forecast Use in 2014/15 £	Forecast Balance 31/03/15 £	Notes
Reserves						
General Fund Balance		2,188,920	217,360		2,406,280	(1)
Change Management Reserve	Unused balance from 2012/13	6,600			6,600	
Change Management Reserve	From Market Walk net income 2013/14	260,950	130,400		391,350	
VAT Shelter Income	Capital/revenue financing	121,340		(121,340)	0	
Provision for Pension Liabilities	Payment to Lancashire Pension Fund	1,750,000			1,750,000	
Non-recurring growth	Budgeted financing of new investment	0			0	
Market Walk	Income Equalisation Reserve	65,240	82,600		147,840	
Market Walk	Asset Management	0	50,000		50,000	
S31 Grant	Empty property/small business rate relief	331,770		(115,000)	216,770	
Business Rates Retention	Surplus on levy payment	30,470	502,940		533,410	
Non-Directorate Reserves		2,566,370	765,940	(236,340)	3,095,970	
Chief Executive						
	Slippage from 2012/13	0			0	
	Slippage from 2013/14	24,000		(24,000)	0	
Chief Executive's Office		24,000	0	(24,000)	0	
	Slippage from 2012/13	0			0	
	Slippage from 2013/14	9,000		(9,000)	0	
	PRG - capital financing	48,860		(48,860)	0	
	PRG - uncommitted	29,350		(29,350)	0	
	2013/14 New Investment Projects	9,000		(9,000)	0	
Policy & Performance		96,210	0	(96,210)	0	
	Town Centre Grants	92,900	100,000	(92,900)	100,000	
	Town Centre Reserve	158,300		(158,300)	0	
	2013/14 New Investment Projects	329,590		(329,590)	0	
Economic Development		580,790	100,000	(580,790)	100,000	
	Legal Case Mgt System	1,520		(1,520)	0	
	Town Hall Roof Safety Boards	16,000		(16,000)	0	
	Union Street Roof Safety Boards	10,000		(10,000)	0	
	Capital financing	73,760		(73,760)	0	
	2013/14 New Investment Projects	48,030		(10,000)	38,030	
	Slippage from 2013/14	26,140		(26,140)	0	
	Buildings Fund	176,680		(176,680)	0	
	Elections	85,000		(27,000)	58,000	
Governance		437,130	0	(341,100)	96,030	
	Slippage from 2013/14	5,000		(5,000)	0	
Shared Financial Services		5,000	0	(5,000)	0	
	Slippage from 2013/14	13,640		(13,640)	0	
	HR Reserve from 2013/14 underspends	20,000		(20,000)	0	
	Impact of 2014/15 Pay Policy	0	10,000	(10,000)	0	
	Additional NEETs	44,330		(21,265)	23,065	(3)
Human Resources & OD		77,970	10,000	(64,905)	23,065	
Chief Executive		1,221,100	110,000	(1,112,005)	219,095	
Customer & Advice Services						
	Slippage from 2013/14	10,610		(10,610)	0	
	Government Grants (Housing)	542,820	(3,170)	(257,000)	282,650	
	Handyperson Scheme	45,870		0	45,870	
	Capital financing	7,920	3,170	(11,090)	0	
Housing		607,220	0	(278,700)	328,520	
	ICT Projects	211,390	45,830	(257,220)	0	
	Slippage from 2013/14	116,270	(20,830)	(68,900)	26,540	(3)
	ICT Reserve from 2013/14 underspends	25,000	(25,000)	0	0	
	Capital financing	8,450		(8,450)	0	
ICT Services		361,110	0	(334,570)	26,540	
Customer & Advice Services		968,330	0	(613,270)	355,060	

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Reserves						
<u>Public Protection, Streetscene & Community</u>						
	Environmental clean-ups/grot spots.	56,500		(56,500)	0	
	Neighbourhood Working (pump priming)	71,270		(71,270)	0	
	2013/14 New Investment Projects	72,990		(72,990)	0	
	Slippage from 2013/14	7,600		(7,600)	0	
	Health, Environment & Neighbourhoods	208,360	0	(208,360)	0	
	2013/14 New Investment Projects	106,340		(106,340)	0	
	Slippage from 2013/14	45,010		(45,010)	0	
	Astley Hall Works of Art	5,840			5,840	(2)
	Allotment Development	10,830		(10,830)	0	
	Maintenance of Grounds	62,200	10,000		72,200	(2)
	Streetscene & Leisure Contracts	230,220	10,000	(162,180)	78,040	
	Planning Appeal Costs	47,830		(47,830)	0	
	Government Grants (Personal Searches)	34,350		(34,350)	0	(2)
	Local Development Framework	0			0	
	Planning	82,180	0	(82,180)	0	
	Public Protection, Streetscene & Community	520,760	10,000	(452,720)	78,040	
	Directorate Reserves	2,710,190	120,000	(2,177,995)	652,195	
	Earmarked Reserves	5,276,560	885,940	(2,414,335)	3,748,165	
	Total Reserves	7,465,480	1,103,300	(2,414,335)	6,154,445	

Provisions

Insurance Provision	Potential MMI clawback	20,778		(20,778)	0	
Other Provisions	Asda re: land at Bolton Street	10,000		(10,000)	0	
	Total Provisions	30,778	0	(30,778)	0	

Notes

(1) Based on forecast as at 30 September 2014.

(2) Use of these reserves outlined in revenue budget monitoring reports during 2014/15.

(3) Committed for use in 2015/16.